

* Prepared by and Return to:
Hugh H. Armistead, Attorney
6515 Goodman Road, Suite 3
Olive Branch, MS 38654
662-895-4844

10/09/08 1:49:13
BK 595 PG 268
DE SOTO COUNTY, MS
W.E. DAVIS, CH CLERK

**HUGH H. ARMISTEAD,
SUBSTITUTE TRUSTEE,**

GRANTOR,

TO

SUBSTITUTE TRUSTEE'S DEED

**FIRST SECURITY BANK,
A Mississippi Banking Corporation,**

GRANTEE

WHEREAS, on September 5, 2007, **Paul Reel** executed a Deed of Trust to **Colmon Mitchell**, Trustee for the benefit of **First Security Bank**, which Deed of Trust is recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book No. 2788, at Page 537, to which reference is herein made; and

WHEREAS, **First Security Bank** substituted and appointed **Hugh H. Armistead** as Substitute Trustee in and for the above described Deed of Trust pursuant to said Deed of Trust and the indebtedness secured thereby, in lieu and in place of the aforesaid Trustee, **Colmon Mitchell**, by instrument dated the 14th day of August, 2008, and filed in Deed of Trust Book No. 2938, at Page 34, in the land records of the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in payment of the indebtedness secured by said Deed of Trust, and the holder of the Note and Deed of Trust having requested the undersigned Substitute Trustee to sell said land and property in accordance with the terms of said Deed of Trust.

THEREFORE, in consideration of the premises, **I, Hugh H. Armistead, Substitute Trustee**, pursuant to said request, on the 1st day of October, 2008, between the legal hours of 11:00 o'clock A.M. and 4:00 o'clock P.M., at the East front door of the County Courthouse of DeSoto County, at Hernando, Mississippi, offered for sale and sold at public outcry to **First Security Bank, a Mississippi Banking Corporation**, it having made the highest bid for cash in the amount of Fifty-Two Thousand and 00/100 Dollars (\$52,000.00), the following described land and property, situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 27, Phase 2, Forest Meadows Subdivision situated in Section 8, Township 3 South, Range 7 West, DeSoto County, Mississippi as per plat recorded in Plat Book 77, Pages 46-47, Chancery Clerk's Office, DeSoto County, Mississippi.

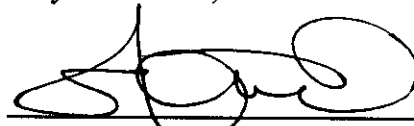
AND

Lot 52, Phase 3, Forest Meadows Subdivision situated in Section 8, Township 3 South, Range 7 West, DeSoto County, Mississippi as per plat recorded in Plat Book 84, Pages 5-7, Chancery Clerk's Office, DeSoto County, Mississippi.

The time, terms and place of sale were duly advertised on September 9, 2008; September 16, 2008; September 23, 2008; and September 30, 2008; four (4) consecutive weeks immediately preceding said sale; by publication in The DeSoto Times Today; a newspaper published and having a general circulation in DeSoto County, Mississippi; as shown on the Proof of Publication attached hereto and made a part hereof by reference; and by posting a Substitute Trustee's Notice of Sale upon the bulletin board of the DeSoto County Courthouse in Hernando, Mississippi, on the 8th day of September, 2008, and remaining thereon through the date of sale, October 1, 2008.

THEREFORE, in consideration of the sum of **Fifty-Two Thousand and 00/100 Dollars (\$52,000.00)**, cash in hand paid, I, Hugh H. Armistead, Substitute Trustee, do hereby sell, convey and warrant unto **First Security Bank, a Mississippi Banking Corporation**, the herein-above described land.

WITNESS MY SIGNATURE, on this the 1st day of October, 2008.



**HUGH H. ARMISTEAD,
SUBSTITUTE TRUSTEE**

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 1st day of October, 2008, within my jurisdiction, the within named Hugh H. Armistead, who acknowledged that he is the Substitute Trustee, and that in said representative capacity, he executed the above and foregoing instrument, after first having been duly authorized to do so.




My Commission Expires: 9/26/11

Grantor's Address: 6516 Goodman Road, Suite 3, Olive Branch, MS 38654
Home No. N/A; Business No. (662) 895-4844

Grantee's Address: P.O. Box 69, Olive Branch, MS 38654
Home No. N/A; Business No. (662) 890-1043



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times-Tribune, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTE TRUSTEE'S NOTICE OF SALE

WHEREAS, on September 5, 2007, Paul Reel executed a Deed of Trust to Colmon Mitchell, Trustee for the benefit of First Security Bank, which Deed of Trust is recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book No. 2788, at Page 537, to which reference is herein made; and WHEREAS, First Security Bank substituted and appointed Hugh H. Armistead as Substitute Trustee in and for the above described Deed of Trust pursuant to said Deed of Trust and the indebtedness secured thereby in lieu and in place of the aforesaid Trustee, Colmon Mitchell, by instrument dated the 14th day of August, 2008, and filed in Deed of Trust Book No. 2938, at Page 34, in the land records of the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in payment of the indebtedness secured by said Deed of Trust, and the holder of the Note and Deed of Trust having requested the undersigned Substitute Trustee so to do, I will on Wednesday, October 1, 2008, offer for sale at public outcry and sell during the legal hours between the hours of 11:00 A.M. and 4:00 P.M. at the East front door of the County Courthouse of DeSoto County, Mississippi, for cash and to the highest and best bidder, the following described real property, situated in DeSoto County, Mississippi, to-wit:

Lot 27, Phase 2, Forest Meadows Subdivision situated in Section 8, Township 3 South, Range 7 West, DeSoto County, Mississippi as per plat recorded in Plat Book 77, Pages 46-47, Chancery Clerk's Office, DeSoto County, Mississippi.

AND Lot 52, Phase 3, Forest Meadows Subdivision situated in Section 8, Township 3 South, Range 7 West, DeSoto County, Mississippi as per plat recorded in Plat Book 84, Pages 5-7, Chancery Clerk's Office, DeSoto County, Mississippi.

I will sell and convey only such title as is vested in me as Substitute Trustee.

WITNESS my signature, this the 8th day of September, 2008.

/s/ Hugh H. Armistead
HUGH H. ARMISTEAD,
Substitute Trustee
6515 Goodman Road, Suite 3
Olive Branch, MS 38954
662-595-4944

Published: September 9th, 18th, 23rd and 30th, 2008

Volume No. 113 on the 9 day of Sept., 2008

Volume No. 113 on the 16 day of Sept., 2008

Volume No. 113 on the 23 day of Sept., 2008

Volume No. 113 on the 30 day of Sept., 2008

Volume No. _____ on the _____ day of _____, 2008

Volume No. _____ on the _____ day of _____, 2008

Diane Smith

Sworn to and subscribed before me, this 30 day of Sept., 2008

BY Judy H. Douglas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2009
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED

A. Single first insertion of 365 words @ .12 \$ 43.80

B. 3 subsequent insertions of 1095 words @ .10 \$ 109.50

C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 156.30